

Resolution No. 18-2012

**RESOLUTION
OF
THE MONTROSE COUNTY BOARD OF COUNTY COMMISSIONERS
TO
DECLARE SUPPORT FOR
DOWNTOWN DEVELOPMENT AUTHORITY'S
EFFORTS TOWARDS THE
REVITALIZATION OF HISTORIC DOWNTOWN
IN THE CITY OF MONTROSE**

WHEREAS, the Board of County Commissioners supports and encourages economic development within Montrose County and towards that end encourages the development of collaborative partnerships, and the creation of business-friendly practices to further develop existing businesses and attract new businesses; and

WHEREAS, the Board desires economic success for existing property owners and business owners who have invested in downtown City of Montrose as well as for other businesses in the County; and

WHEREAS, the historic central business district in the City of Montrose is an under-realized asset for community enhancement and economic growth; and

WHEREAS, the Board recognizes the value of financial incentives to encourage private investment in such downtown properties; and

WHEREAS, business owners in the central business district voted to establish and fund the Montrose Downtown Development Authority for the purpose of revitalizing the downtown of the City of Montrose; and

WHEREAS, tax increment financing as set forth in the Downtown Development Authority's Plan of Development is a viable method of providing such financial incentives to encourage private investment in downtown City of Montrose.

NOW, THEREFORE, the Board of County commissioners for Montrose County, Colorado hereby resolves as follows:

1. That the Board, by this Resolution, declares its support for the Montrose Downtown Development Authority's efforts to develop the full economic and community potential of Montrose Downtown.
2. That the Board endorses the Montrose Downtown Plan of Development and the strategies outlined in the Plan for revitalizing Montrose Downtown.

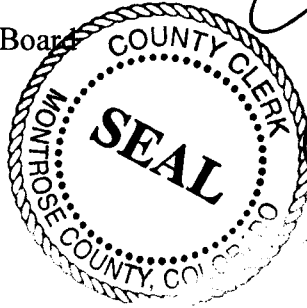
3. That the Board recognizes that tax-increment financing (TIF) is a valuable tool to use in the economic development and redevelopment of properties in downtown Montrose and supports the implementation of TIF within the DDA boundary.

Adopted this 5th day of March, 2012.

ATTEST:

**MONTROSE COUNTY
BOARD OF COUNTY COMMISSIONERS**

Marie Simons
Marie Simons
Deputy Clerk to the Board



David S. White
David S. White
Chairman

Gary J. Ellis
Gary J. Ellis
Vice Chairman

Ronald D. Henderson
Ronald D. Henderson
Commissioner