

RESOLUTION # 36 2014

**RESOLUTION OF  
THE MONTROSE COUNTY BOARD OF COUNTY COMMISSIONERS  
ESTABLISHING A MINIMUM AMOUNT OF INVESTMENT TO QUALIFY FOR  
BUSINESS TAX CREDITS**

**WHEREAS**, Section 30-11-123, C.R.S. authorizes the County to provide an incentive payment or credit to any taxpayer who establishes a qualifying new or expanded business facility; and

**WHEREAS**, the welfare of the citizens of Montrose County is dependent, in part, upon the attraction of new businesses and expansion of existing businesses within the County; and

**WHEREAS**, tax incentives are sometimes necessary in order to attract new businesses and to retain existing businesses; and

**WHEREAS**, such incentives stimulate economic development in the County and create new jobs and retain jobs; and

**WHEREAS**, the administration of agreements for incentive payments and credits requires a significant amount of time by county staff, elected officials and business owners; and

**WHEREAS**, without a minimum level of investment, the cost of administering the incentive payment or credit would outweigh the benefit to the county and business;

**NOW THEREFORE BE IT RESOLVED**, the Montrose County Board of County Commissioners, in its efforts to provide statutorily authorized incentive payments and property tax credits to new and expanding businesses does hereby establish two hundred fifty thousand dollars (\$250,000) as the minimum level of investment that will be considered eligible for negotiation of an incentive payment or tax credit; and

**BE IT FURTHER RESOLVED**, the taxable property eligible for a negotiated credit or incentive payment shall be limited to that property which is eligible per criteria established by state statute and approved by the Board of County Commissioners.

**THIS RESOLUTION** is hereby adopted and made immediately effective this 15<sup>th</sup> day of September, 2014.

**THIS RESOLUTION** may be revised, amended or revoked by formal motion and vote of the Board of County Commissioners at a publicly noticed and held meeting.

**APPROVED AND ADOPTED UPON MOTION MADE BY THE MONTROSE COUNTY BOARD OF COUNTY COMMISSIONERS DURING A PUBLICLY NOTICED AND HELD MEETING** this 15<sup>th</sup> day of September, 2014.

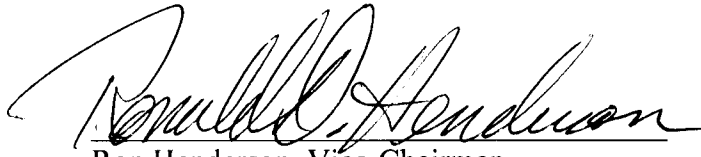
ATTEST:

**MONTROSE COUNTY  
BOARD OF COUNTY COMMISSIONERS**

  
Marie Simons, Deputy Clerk of the Board

  
David White, Chairman



  
Ron Henderson, Vice-Chairman

  
Gary Ellis, Commissioner