

### RESOLUTION

#### BEFORE THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF MONTROSE, STATE OF COLORADO

#### RESOLUTION NO. 1 -2014 REGARDING DEPOSIT OF FUNDS BY THE COUNTY TREASURER

WHEREAS, the provisions and statutes of the State, as amended from time to time, provide that the County Treasurer shall deposit all funds and moneys of whatever kind that come into the Treasurer's possession by virtue of this office, in the name of said Treasurer, in one or more State Banks or National Banks having their principal offices in the State; and

WHEREAS, such Board by written Resolution may authorize the County Treasurer to invest all of such funds and moneys, in those securities set forth in State statutes, if the period from date of purchase of the securities to its maturity is five years or less, or if authorized by the Board for such period in excess of five years; and

WHEREAS, pursuant to provisions and State statutes Montrose County may pool certain moneys in its treasury with similar moneys of other counties or governmental jurisdictions, according to the conditions and requirements of State statute; and

NOW, THEREFORE, BE IT RESOLVED, the County Treasurer of Montrose be and hereby is, authorized and approved to deposit funds and moneys of whatever kind that come into the Treasurer's possession by virtue of the office in the name of the County Treasurer in any State bank or any National bank having its principal office in the State or any local government investment pool trust fund formed in accordance with provision of State statutes as listed in Exhibit A.

BE IT FURTHER RESOLVED, that the Treasurer be and hereby is authorized and approved to deposit all funds and moneys of whatever kind that come into possession of the Treasurer by virtue of the office, in the name of such Treasurer, in those securities set forth in State statutes which have a maturity date of five years or less from the date of purchase.

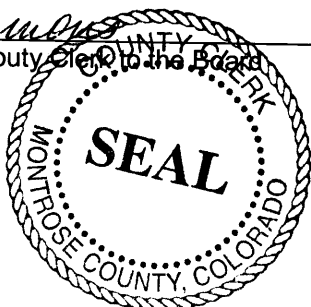
BE IT FURTHER RESOLVED, that the Treasurer shall insure that no County moneys are deposited or continue to be deposited in any National bank, State bank, local government investment pool, trust or other institution or investment (1) which is not in full compliance with applicable provisions and statutes of the State, concerning protection of deposits of public moneys, (2) which is not properly insured pursuant to Statutes of the state as applicable, or (3) which is not otherwise in full compliance with any other applicable statute or law concerning investments or deposits by local entities of public money.

Dated this 6<sup>th</sup> day of January, 2014

ATTEST:

Francine Tipton Long  
Francine Tipton Long  
County Clerk and Recorder

BY: Marie Simons  
Marie Simons, Deputy Clerk to the Board



BOARD OF COUNTY COMMISSIONERS  
Montrose County, State of Colorado

David L. White  
Chairman

David L. White  
Vice Chairman

Gary Ellis  
Commissioner

**EXHIBIT A**

Alpine Bank  
2770 Alpine Drive  
Montrose CO 81401

Alpine Bank  
1400 East Main Street  
Montrose CO 81401

Bank of Colorado  
512 East Main Street  
Montrose CO 81401

Citizen State Bank  
P.O. Box 160  
Naturita CO 81422

Colorado Statewide Investment Program  
1400 16<sup>th</sup> Street, Suite 400  
Denver CO 80202

Colo Trust  
1700 Broadway, Suite 2020  
Denver CO 80290

CSafe  
1600 Broadway Suite 1100  
Denver CO 80202

PEAKS-Public Investment Advisors  
5619 DTC Parkway, Suite 575  
Greenwood Village CO 80111

Timberline Bank  
1414 Hawk Parkway  
Montrose CO 81401

UMB Bank  
3033 East First Avenue  
Denver CO 80206

Vectra Bank  
1200 S Townsend Ave  
Montrose CO 81401

Wells Fargo Bank  
400 East Main Street  
Montrose CO 81401