

RESOLUTION

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF MONTROSE, STATE OF COLORADO

RESOLUTION NO. 08-2015 REGARDING DEPOSIT OF FUNDS BY THE COUNTY TREASURER

WHEREAS, the provisions and statutes of the State, as amended from time to time, provide that the County Treasurer shall deposit all funds and moneys of whatever kind that come into the Treasurer's possession by virtue of this office, in the name of said Treasurer, in one or more State Banks or National Banks having their principal offices in the State; and

WHEREAS, such Board by written Resolution may authorize the County Treasurer to invest all of such funds and moneys, in those securities set forth in State statutes, if the period from date of purchase of the securities to its maturity is five years or less, or if authorized by the Board for such period in excess of five years; and

WHEREAS, pursuant to provisions and State statutes Montrose County may pool certain moneys in its treasury with similar moneys of other counties or governmental jurisdictions, according to the conditions and requirements of State statute; and

NOW, THEREFORE, BE IT RESOLVED, the County Treasurer of Montrose be and hereby is, authorized and approved to deposit funds and moneys of whatever kind that come into the Treasurer's possession by virtue of the office in the name of the County Treasurer in any State bank or any National bank having its principal office in the State or any local government investment pool trust fund formed in accordance with provision of State statutes as listed in Exhibit A.

BE IT FURTHER RESOLVED, that the Treasurer be and hereby is authorized and approved to deposit all funds and moneys of whatever kind that come into possession of the Treasurer by virtue of the office, in the name of such Treasurer, in those securities set forth in State statutes which have a maturity date of five years or less from the date of purchase.

BE IT FURTHER RESOLVED, that the Treasurer shall insure that no County moneys are deposited or continue to be deposited in any National bank, State bank, local government investment pool, trust or other institution or investment (1) which is not in full compliance with applicable provisions and statutes of the State, concerning protection of deposits of public moneys, (2) which is not properly insured pursuant to Statutes of the state as applicable, or (3) which is not otherwise in full compliance with any other applicable statute or law concerning investments or deposits by local entities of public money.

Dated this 20th day of January, 2015

ATTEST: Sandra D. Nelson
Chief Deputy Clerk
Sandra D. Nelson,
Chief Deputy Clerk

BOARD OF COUNTY COMMISSIONERS
Montrose County, State of Colorado
David S. White
David S. White, Chairman

BY: Marie Simons
Marie Simons, Deputy Clerk to the Board

Glen Davis
Glen Davis, Vice Chairman
Ronald Henderson
Ronald Henderson, Commissioner



EXHIBIT A

Alpine Bank
2770 Alpine Drive
Montrose CO 81401

Alpine Bank
1400 East Main Street
Montrose CO 81401

Bank of Colorado
512 East Main Street
Montrose CO 81401

Citizen State Bank
P.O. Box 160
Naturita CO 81422

Colorado Statewide Investment Program
1400 16th Street, Suite 400
Denver CO 80202

Colo Trust
1700 Broadway, Suite 2020
Denver CO 80290

CSafe
1600 Broadway Suite 1100
Denver CO 80202

PEAKS-Public Investment Advisors
5619 DTC Parkway, Suite 575
Greenwood Village CO 80111

Timberline Bank
1414 Hawk Parkway
Montrose CO 81401

UMB Bank
3033 East First Avenue
Denver CO 80206

Vectra Bank
1200 S Townsend Ave
Montrose CO 81401

Wells Fargo Bank
400 East Main Street
Montrose CO 81401